

SS PHILIP & JAMES PARISH CHURCH WHITTON INVESTMENT POLICY

1. Purpose

- I. The Policy is necessary to enable the Parochial Church Council of The Ecclesiastical Parish of Ss Philip & James Whitton ('the PCC') to use its accumulated resources prudently and more effectively in practical ways, which support the 'Whole Mission of the Church'.
- II. Rather than accruing greater reserves beyond its agreed Reserves Policy, the PCC will develop plans and initiate programmes for the resourcing of projects to help achieve its objectives, for example: church growth, ministry, world mission, and the support of locally based development projects.

2. Reserves Policy

- I. The PCC's 'reserves policy' is to hold three months of planned expenditure in general reserves to ensure continued financial security, and to provide for contingencies.
- II. Other monies not required for planned activities will be held in dedicated reserves to meet the cost of specific liabilities (such as building related repairs and/or maintenance)

3. Investment Objectives

- I. The PCC has a low appetite for investment risk but recognises that that it is necessary to accept some investment risk in order to produce the best financial return.

4. Ethical Investing

- I. The PCC does not and will not knowingly invest in tobacco, gambling or arms.

5. Policy Review

- I. This Investment Policy will be reviewed annually to ensure continued appropriateness



Revd David Cloake, Vicar

26th September 2018